PENSION INSURANCE CORPORATION INSURES 4IMPRINT GROUP PENSION SCHEME

London, 23 November 2012 - Pension Insurance Corporation, a specialist provider of insurance solutions for defined benefit pension funds, has concluded a pension insurance buy-in with the Trustee of the 4imprint Group Pension Scheme. The transaction covers broadly £25 million of pension liabilities. JLT, Addleshaw Goddard and KPMG advised the Trustee.

Rachel Tranter, Chairman of the Trustee, said: "This buy-in is part of an on-going strategy we have undertaken with the support of the sponsor to manage the risks inherent in the legacy pension arrangements of the Group. PIC has been proactive in helping us conclude this transaction in a timely manner."

Matt Barnes, Senior Actuary at Pension Insurance Corporation, said: "We are delighted to have been able to help the Trustee lock down some of the volatility in the pension scheme. This is increasingly important for sponsors, especially those that are publicly listed."

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Notes to Editors:

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About Pension Insurance Corporation

Pension Insurance Corporation ("PIC") provides tailored pension insurance buyouts and buy-ins to the trustees and sponsors of UK defined benefit pension funds. A market leader, PIC brings safety and security to scheme members' benefits through innovative, bespoke insurance solutions, which include deferred premiums and the use of company assets as part payment. PIC concluded the first UK public sector backed pension insurance buyout and is the only insurer to have secured accruing benefits of active pension fund members. PIC has over £6bn in assets and has insured more than 60,000 pension fund members. Clients include FTSE 100 companies, multinationals and the public sector. PIC is authorised and regulated by the FSA. For further information please visit www.pensioncorporation.com