



## Pension Insurance Corporation insures the Walthamstow Stadium Limited Retirement Benefits Scheme

London, August 24, 2009 - Pension Corporation, a leading provider of risk management solutions to defined benefit pension funds, today announces that the Trustee of Walthamstow Stadium Limited Retirement Benefits Scheme has accepted a proposal to insure its benefits with Pension Insurance Corporation (“PIC”). The pension scheme has assets of £19 million.

Following the closure of the business, based around the former greyhound racecourse in East London, the pension scheme was closed to future accrual. The Trustee ran a competitive process which included several other pension insurance companies.

The Trustee concluded that the safety and security of member benefits would be secured through a full pension insurance buyout transacted with Pension Insurance Corporation. The Trustee was impressed with Pension Corporation’s business approach and willingness to do business on competitive terms.

**Matt Barnes, Partner, Pension Corporation, commented:**

“I am delighted that we were able to help the Trustee of the Walthamstow Stadium scheme arrive at a successful conclusion in securing their member benefits for the long term. We look forward to helping more trustees and sponsors transfer pension risk as the market continues to grow during the second half of 2009.”

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**About Pension Corporation**

Pension Corporation removes pension risks from the sponsors and trustees of defined benefit pension schemes. As a market leader it is the counterparty to risks ranging from full buyout to longevity risk insurance, scheme stewardship and asset-liability management. It provides increased levels of security and stability for scheme members through Pension Insurance Corporation Ltd (“PIC”), a fully authorized and FSA-regulated insurance company; and Pension Corporation Investments LP Inc. (“PCI”). Pension Corporation is backed by a range of financial services firms including J.C. Flowers, Royal Bank of Scotland, Swiss Re and JP Morgan. For further information please visit [www.pensioncorporation.com](http://www.pensioncorporation.com)