



Pension Corporation named “European Breakthrough Firm of the Year”

London, 13 July 2009 - Pension Corporation, a leading provider of risk management solutions to defined benefit pension funds, was named “European Breakthrough Firm of the Year” at the European Pensions Awards 2009. The Awards ceremony was held on Thursday, 9 July, in London.

The judges recognised Pension Corporation as having broken into a challenging market and displaying “a sensitivity to the individual pension market needs”, as well as Pension Corporation’s pioneering efforts in the field of longevity risk transfer.

John Coomber, Executive Vice Chairman of Pension Corporation, commented:

“Pension Corporation strives to offer the best risk transfer solutions available to trustees and sponsors of defined benefit pension schemes. Over the past year we have insured the benefits of around 35,000 pension fund members including both the first transfer of pension liabilities out of the public sector with the Food From Britain pension scheme, and the largest ever UK corporate pension insurance transaction, Thorn.

“Pension Corporation’s products and services have one aim: to bring security and stability to the benefits of members of defined benefit pension funds. We will continue to build on this offering.”

Notes to Editors:

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About Pension Corporation

Pension Corporation removes pension risks from the trustees and sponsors of defined benefit pension funds. As a market leader it is the counterparty to risks ranging from full pension insurance buyout to longevity risk insurance, sponsor stewardship and asset-liability management. Established in 2006 by the Truell Charitable Foundation, the Group now provides increased levels of security and stability for fund members through Pension Insurance Corporation Ltd (“PIC”), an FSA authorised and regulated insurance company; and Pension Corporation Investments LP Inc. (“PCI”). For further information please visit www.pensioncorporation.com