



PENSION
CORPORATION

Pension Corporation hires Charlotte Crosswell from NASDAQ

30 July 2007

Pension Corporation, comprising Pension Insurance Corporation, Pension Corporation Investments and Pension Securitisation Investments, announces the appointment of Charlotte Crosswell as Head of Business Development.

Pension Corporation aims to lead the field in pension insurance and pension solutions, and has the largest capital backing of any dedicated pension insurer in the UK.

Charlotte will join Pension Corporation from NASDAQ, where she has run the international business since 2004, managing NASDAQ's relationships with companies, advisers, stock exchanges, regulators and governments outside of the United States. Prior to joining NASDAQ, she worked in European Equity Sales at Goldman Sachs and subsequently, held various management roles at the London Stock Exchange.

Edi Truell, Group Chief Executive comments:

"I'm delighted to welcome Charlotte to Pension Corporation. In light of the increased interest within the pension industry and the subsequent activity for the provision of pension insurance and our proprietary pension solutions, it has become essential to hire someone with solid experience within business development to convert our pipeline into more assets. Her appointment shows our long-term commitment to the market."

Charlotte Crosswell comments:

"I am very excited to be joining such an innovative company with a wealth of experience within the team. Pension Corporation has been set up at a key time for the pension insurance industry and has already made a strong start on the road to leadership of the rapidly growing UK market."

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