



PENSION INSURANCE
CORPORATION

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Pension Insurance Corporation hires Matt Gore from Prudential

Pension Insurance Corporation (PIC) has hired Matt Gore, formerly Head of Bulk Annuity Operations at Prudential, as Chief Administration Officer. In his new role, Matt will oversee the day to day interaction with Paymaster, Pension Insurance Corporation's Pensions administrator, provide support for the transaction of Pension Fund schemes and help with marketing efforts.

Matt Gore, 36, was appointed Head of Bulk Annuities & Operations at Prudential in September 2004. In a career spanning 18 years at the Company, he had a variety of roles starting as a Permanent Health Insurance Senior Administrator and moving into Bulk Annuities Sales in 1998. Subsequently he rose to Bulk Annuities Special Implementation Projects Manager (2000 – 2002) and Bulk Annuities Delivery Manager (2002 – 2004).

Edi Truell, Group Chief Executive comments:

"I'm thrilled to welcome Matt to the team at Pension Insurance Corporation. He is one of only a handful of senior operators in the UK pension insurance space, and his understanding of the market is second to none. As Chief Administration Officer his input will be invaluable."

Matt Gore, comments:

"Pension Insurance Corporation is undoubtedly one of the heavyweights to emerge in the pension insurance market in recent years, and I'm delighted to be joining such a formidable array of talent. The pension insurance industry is finally coming of age, and I'm looking forward to working with the team at PIC to consolidate its position as one of the leading players."

Enquiries

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Note to Editors

Pension Insurance Corporation is a leader in the field of pension insurance, with a team that combines expertise across the full spectrum of relevant disciplines including liability acquisition, pension administration, asset management and liability risk management. In addition Pension Insurance Corporation has particularly strong securitisation expertise, which enables it to use capital market structures for pension insurance solutions.

Pension Insurance Corporation has the largest capital backing of any dedicated pension insurer in the UK, with the capacity to underwrite up to £20 billion of pension liabilities. Its investors are blue chip financial institutions from banking, reinsurance, private equity and asset management. Shareholders in the Group include JC Flowers, ABN AMRO, Collier Capital, Cycladic, HBOS, Istithmar, NIBC, Och Ziff, Royal Bank of Scotland, Sampo Life, Swiss Re and Union Banque Privée.

Pension Insurance Corporation has invested in market leading technology to ensure that its insurance solutions, investment modelling, liability management and pension payment systems are the very best in the market.